

## Important Financial Aid Information for Adult Degree Program Students at Military Sites 2009-2010

Please take a moment to review this information. It is important for you to understand how your enrollment impacts your financial aid eligibility. If you have any questions regarding these matters, please do not hesitate to contact us. We hope this guidance assists you in making educated decisions.

- All financial aid is affected by enrollment. **It is very important that you register for the entire 8-week term prior to class start.** For purposes of federal aid, these shorter terms are considered “non-standard”. Your financial aid award year is comprised of four terms. Due to the non-standard definition, your enrollment status for each 8-week term will be determined as follows:
  - Full time: 9 credit hours or greater
  - Three quarter time: 7-8 credit hours
  - Half time: 5-6 credit hours
  - Less than half time: 1-4 credit hours
  
- All financial aid eligibility is **initially** calculated assuming you are enrolled full-time in each 8-week term. If you enroll less than full-time or have coursework that does not fit within your 8-week term, please notify the Financial Aid Office **prior** to the start of term, so that we can advise you of any anticipated adjustments to your aid. Any changes to enrollment may require a recalculation of your financial aid. If a change occurs, a revised award letter would be sent to you.
  
- The Financial Aid Office reviews your enrollment at a census date for each term. Any eligible grant aid is paid based on your **active** enrollment as of the end of that day. If you drop or withdraw from a course prior to census date; or you add a course to that term after census date, those courses are not calculated as part of your term’s enrollment for determination of grant aid eligibility for that term.
  
- The census dates for the military terms are: Fall 1 - September 8, 2009; Fall 2 - November 16, 2009; Winter - February 1, 2010; Spring - April 12, 2010; and Summer - June 21, 2010
  
- Any student loan funds are paid based on the enrollment (active credits and type of class) at the time of the disbursement. You must be enrolled at least half-time. Student loan funds are normally scheduled to be sent from the lenders to the University within several days following the census dates. Your lender will have notified you in writing of your scheduled disbursement dates.
  
- If you have borrowed a student loan, you must maintain at least half-time enrollment in each term. Your enrollment is reported monthly to the National Student Clearinghouse for your lender’s use. If you fall below half-time for a term or within the term, the Financial Aid Office is required by law to notify your lender and provide you Exit Loan Counseling. Your lender will place you in your grace period prior to your repayment.

We hope you have found this information helpful. Please be assured our office is here to assist you. Please do not hesitate to contact us with any questions or concerns. *Best wishes for a successful academic year.*

Financial Aid Office  
Northwood University