

2009-2010

Important Financial Aid Information

for

Adult Degree Program Students

The Financial Aid Office welcomes you to Northwood University. Please take a moment to review the following information. It is important for you to understand how your enrollment impacts your financial aid eligibility. If you have any questions regarding these matters, please do not hesitate to contact us. We hope this guidance assists you in making educated decisions.

- All financial aid is affected by enrollment. Each class is evaluated for the number of active credits and type of class (six week, weekend seminar, etc.). **It is very important that you register for the entire 12-week term prior to class start.**
- All financial aid eligibility is **initially** calculated using the following enrollment assumptions: 1) you enroll full-time (minimum of 12 credits) in each 12-week term and 2) you are enrolled in a minimum of one **regular** six week class **each and every** section. If your enrollment does not meet these criteria, please notify the Financial Aid Office **prior** to the start of term, so that we can advise you of any anticipated adjustments to your aid.
- Any changes to enrollment during the term(s) may require a recalculation of your financial aid. If a change occurs, a revised award letter would be sent to you.
- The Financial Aid Office reviews your enrollment at a census date for each term. Any eligible grant aid is paid based on your **active** enrollment as of the end of that day. The Fall, Winter, and Spring term census dates are September 22, 2009; January 25, 2010; April 26, 2010, respectively. If you drop or withdraw from a course prior to census date; or you add a course to that term after census date, those courses are not calculated as part of your term's enrollment for determination of grant aid eligibility for that term.
- Any student loan funds are paid based on the enrollment (active credits and type of class) at the time of the disbursement. You must be enrolled at least half-time (minimum of 6 credits). The Financial Aid Office may be required to recalculate your student loan eligibility if you have not enrolled in a regular 6-week class in each of the six week sections (modules). Student loan funds are normally scheduled to be sent from the lenders to the University within several days of the census dates. Your lender will have notified you in writing of your scheduled disbursement dates.
- If you have borrowed a student loan, you must maintain at least half-time enrollment (minimum of 6 credits) in each term. Your enrollment is reported monthly to the National Student Clearinghouse for your lender's use. If you fall below half-time for a term or within the term, the Financial Aid Office is required by law to notify your lender and provide you Exit Loan Counseling. Your lender will place you in your grace period prior to your repayment.

We hope you have found this information helpful. Please be assured our office is here to assist you. Please do not hesitate to contact us with any questions or concerns. *Best wishes for a successful academic year.*

Financial Aid Office
Northwood University